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# ILF GBP LIQUIDITY FUND

30 November 2024

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAM, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing
- Sustainable Finance Disclosure Regulation (SFDR): Article 8

## SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)
Fund	5.05	5.17	5.42	3.72	2.31	1.44
Benchmark	4.86	5.00	5.24	3.63	2.20	1.27

	Calendar year returns					12-month rolling returns				
	2023	2022	2021	2020	2019	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Fund	4.81	1.43	0.07	0.33	0.84	5.42	4.61	1.17	0.07	0.40
Benchmark	4.72	1.42	0.06	0.09	0.56	5.24	4.54	1.15	0.05	0.14

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, including taxes, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

## FUND MANAGER COMMENTS

The one piece of key positive economic news in November was the Bank of England cutting interest rates by 25bp to 4.75%. Otherwise, the UK economy expanded by only 0.1% in the third quarter, down from a growth rate of 0.5% in Q2, while the Manufacturing Purchasing Managers' Index declined from 49.9 in October to a nine-month low of 48.0 in November. Annual inflation rose by 60bp to 2.3% in October. In markets, SONIA fell from 4.95% to 4.70%, the 2-year gilt yield declined from 4.36% to 4.24% and the 5-year gilt yield decreased from 4.31% to 4.09%. We bought certificates of deposit and commercial paper from Transport for London, Goldman Sachs, UBS, Kommuninvest i Sverige, ANZ, United Overseas Bank, Deka and Citigroup, among others. We bought bonds and floating-rate notes from National Australia Bank, Royal Bank of Canada, Commonwealth Bank of Australia and DBS Group Holding. The weighted average maturity of the Fund was 34 days at the end of October and 39 days at the end of November.

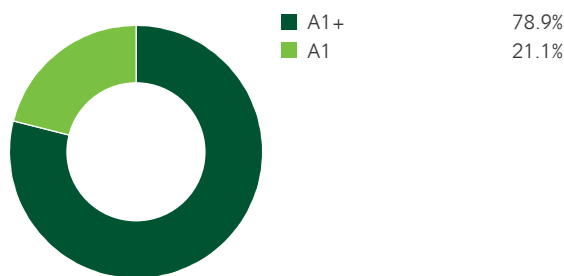
## FUND FACTS

**Fund size:** £21.8bn  
**Inception date:** 2 January 2003  
**Benchmark:** SONIA  
**Fund manager:** Chris Brown

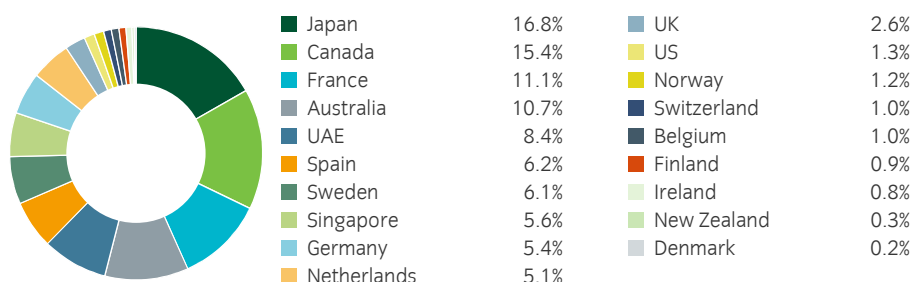
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	4.89
Weighted average maturity (days)	38.5
Weighted average life (days)	62.4

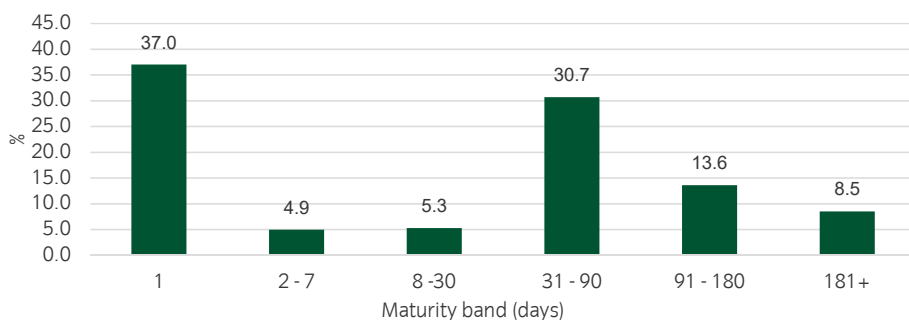
## CREDIT RATING



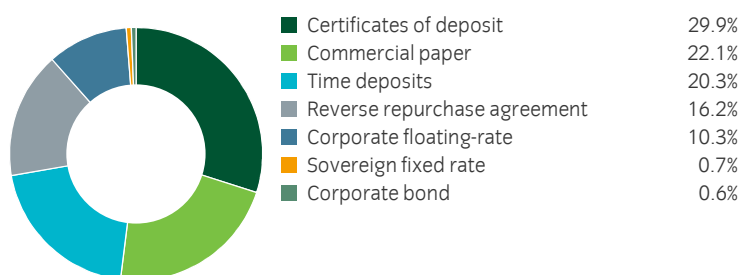
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling

**Dealing frequency:** Daily, 1pm (Irish time)

**Settlement period:** Inc share class: T;  
Acc share class: T+1

**Pricing method:** LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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